



## AUSTRALIAN BITCOIN INDUSTRY BODY

Friday, November 15, 2024

### An Open Letter to the Reserve Bank of Australia's Board & Staff

We have served as a voice for Australia's Bitcoin Industry for over three years, engaging with **AUSTRAC** and Commonwealth Treasury, collaborating domestically and internationally with industry and policy groups, and facilitating discussions and presentations on bitcoin.

Given the remarks by the Governor, we are reaching out with an offer to be a resource the RBA can call upon.

We are **available** to help distinguish **between** Bitcoin and the Crypto Industry.

We are happy to discuss topics such as the basics of bitcoin, the technical aspects of the bitcoin network, and provide resources on how bitcoin, and bitcoin mining are bringing about social, economic, and environmental good in many developing, and developed countries, driven by both private capital, and government investment.

We can recommend topic-specific books, including audio-books, should it be preferred, and can arrange hard-copies of books for the RBA's Economic Research Department, should it be requested.

We are willing to work with individuals and groups to establish their current level of understanding, and to develop that understanding with granularity and nuance, to ensure the highest levels of information is available to the institution.

We recommend everyone read the Bitcoin whitepaper, to understand a little more about the 'Why' and the 'How', despite it being a relatively technically dense paper; it is available at: [bitcoin.org/bitcoin.pdf](https://bitcoin.org/bitcoin.pdf).

We would appreciate this offer being provided throughout the organisation, and we look forward to facilitating discussions over a call, on a video conference, in person in Sydney, or if needs be, in Canberra.

Best regards,

Bayani Mills  
**Chief Executive Officer**  
Australian Bitcoin Industry Body



### Australian Bitcoin Industry Body (ABIB)

A Voice for Australia's Bitcoin Industry

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